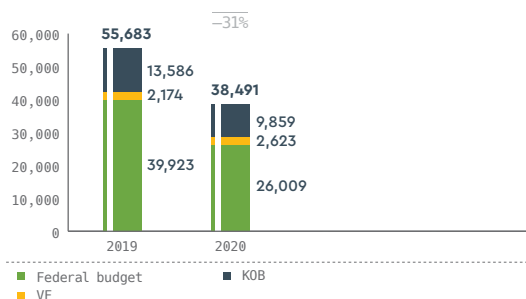
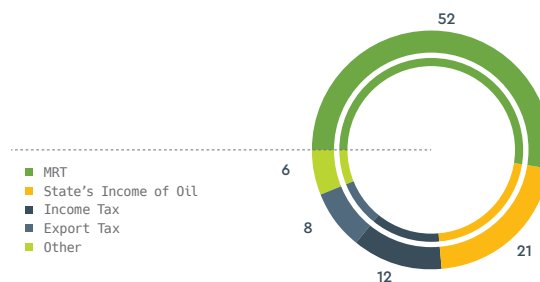


TAX LIABILITIES OF ZARUBEZHNEFT GROUP

TAXES AND OTHER MANDATORY PAYMENTS TO THE BUDGET OF THE RUSSIAN FEDERATION, RUB million



STRUCTURE OF TAXES AND OTHER MANDATORY PAYMENTS OF THE E&P SEGMENT, %



The mineral replacement tax, profit tax, and profit oil of ZARUBEZHNEFT-Dobycha Kharyaga account for the largest share of mandatory payments of the producing companies.

Tax payments

Along with such macroeconomic factors as changes in oil prices and the ruble exchange rate, taxation significantly influences the results of ZARUBEZHNEFT GROUP's activities.

ZARUBEZHNEFT GROUP calculates and pays taxes and other obligatory payments in strict compliance with the current legislation of the Russian Federation, Bosnia and Herzegovina, Vietnam, and other countries where it operates.

Zarubezhneft and its joint ventures and subsidiaries fully meet their obligations to pay taxes, fees, duties, and insurance contributions to the budgets of all levels and extra-budgetary funds of the Russian Federation. The diagram shows the national accounting tax payments without taking into account the share of Zarubezhneft.

The Group paid a total of RUB 38.5 billion in taxes and other mandatory payments in the Russian Federation in 2020, which is 31% lower than in 2019. The federal budget of the Russian Federation accounted for 68% of

THE AMOUNT OF PAYMENTS TO THE BUDGETS OF ALL LEVELS FOR 2020

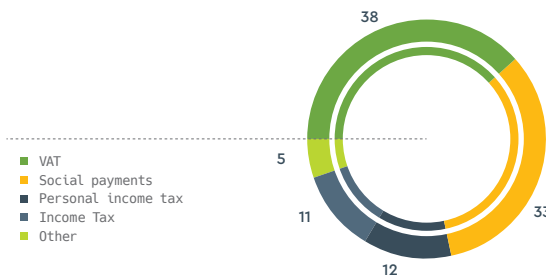
amounted to

EUR 78.65 million

Indirect taxes and social insurance premiums account for the bulk of payments from production facilities and social insurance premiums

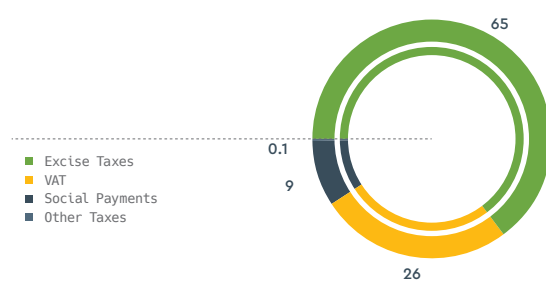
excises	VAT	and social insurance premiums
65%	26%	9%

STRUCTURE OF TAXES AND OTHER MANDATORY PAYMENTS OF THE SERVICE AND OTHER ASSETS SEGMENT, %



VAT, social insurance contributions, and income tax make up the main burden of enterprises in the service segment.

STRUCTURE OF TAXES AND OTHER MANDATORY PAYMENTS OF THE DOWNSTREAM SEGMENT, %



ZARUBEZHNEFT GROUP is the biggest payer to the budget system of Bosnia and Herzegovina.

all payments, the consolidated budgets of constituent entities — make 26%, and extra-budgetary funds — 6%.

Liabilities primarily declined in 2020 due to the macroeconomic environment, namely a decrease in oil prices and the OPEC++ oil production limitations.

There are significant differences in the structure of tax payments by the business segments 'Exploration and

Production' and 'Service and Other Assets' due to industry taxes in the 'Exploration and Production' segment — the MRT, export customs fees on oil, as well as royalties and profit oil of the state as part of the Kharyaga production sharing agreement.