

INFORMATION ABOUT THE PROGRAM FOR THE DISPOSAL OF ZARUBEZHNEFT'S NON-CORE ASSETS

Pursuant to the requirements of Decree No. 596 of the Russian President dated May 7, 2012 as well as Directive No. 894-p of the Russian Government dated May 11, 2017 "On the Identification and Sale of Non-Core Assets",

Zarubezhneft took measures in 2019 to dispose of the Company's non-core assets.

INFORMATION ABOUT THE SALE OF NON-CORE ASSETS IN 2020

No.	Asset	Inventory number (if applicable)	Balance sheet line containing the asset as of the reporting date preceding the sale of the asset	Book value of the asset (RUB thousand)
1	Toyota Corolla (Y 622 YP 199)	Y 622 YP 199	1150	0
2	Tractor T-170 28-12 YO	00000087	1150	0
3	Cargo truck tractor MAZ E369MO73	00000091	1150	1,500,499
4	Cargo truck tractor MAZ 018 MO	00000095	1150	1,174,277
5	Audi A-6 3.0TD Quadro	A24-O-375	143100	0
6	Share in Jadran Naftagas LLC (24%)	-	1150	14,215
7	Lexus LX470 E555OE 51	E555OE 51	1150	0
8	Tanker semi-trailer-22, AP8424 56	00000068	1150	0
9	Tanker semi-trailer NEFAZ AN 1053 73	00000073	1150	227,318
10	Tanker semi-trailer-22 AN 2176 73	00000085	1150	586,939
11	Peugeot Partner 1.6	0101008002	143100	0
12	Peugeot Partner	0101006002	143100	0
13	UZST 22 AN 2455 73	00000043	1150	663,608
14	Tanker semi-trailer-22 AC 0929 56	00000039	1150	256,361

Measures to sell non-core assets were carried out based on documents approved by the Zarubezhneft

Board of Directors:

- ▶ Program for the disposal of non-core assets (Minutes No. 145 of the Board of Directors dated November 27, 2017)
- ▶ Register of non-core assets (Minutes No. 179 of the Board of Directors dated March 27, 2020)
- ▶ Plan for the sale of non-core assets (Minutes No. 179 of the Board of Directors dated March 27, 2020)

In 2020, 30 non-core assets were sold for a total of RUB 6.56 million.

Actual sale price (RUB thousand)	Deviation of the actual sale price from the book value of the asset (RUB thousand)	Reason for the deviation of the actual sale price from the book value of the asset
539,265	+539,265	Sold at auction
124	+124	Sold at auction
680	-820,499	Sold by open bidding (sale below the book value was approved by the Zarubezhneft Board of Directors, Minutes No. 179 dated 03/27/2020)
465	-709,277	Sold by open bidding (sale below the book value was approved by the Zarubezhneft Board of Directors, Minutes No. 179 dated 03/27/2020)
355,515	+355,515	Sold at auction
29,859	+15,644	Sold to the Company's main participant
860	+860	Sold at auction
53,200	+53	Sold at auction
52,500	-174,818	Sold by open bidding (sale below the book value was approved by the Zarubezhneft Board of Directors, Minutes No. 179 dated 03/27/2020)
45,500	-541,439	Sold by open bidding (sale below the book value was approved by the Zarubezhneft Board of Directors, Minutes No. 179 dated 03/27/2020)
315,027	+315,027	Sold at auction
308,836	+308,836	Sold at auction
102,500	-561,108	Sold by open bidding (sale below the book value was approved by the Zarubezhneft Board of Directors, Minutes No. 179 dated 03/27/2020)
67,666	-188,695	Sold by open bidding (sale below the book value was approved by the Zarubezhneft Board of Directors, Minutes No. 179 dated 03/27/2020)

No.	Asset	Inventory number (if applicable)	Balance sheet line containing the asset as of the reporting date preceding the sale of the asset	Book value of the asset (RUB thousand)
15	UZST 22 AN 2454 73	00000065	1150	663,608
16	UZST 22 AN 2456 73	00000054	1150	663,608
17	Tanker semi-trailer-22 AN 1223 73	00000018	1150	465,503
18	Tanker semi-trailer-24 AM 8428 73	00000028	1150	0
19	NEFAZ 22 AM 6490 73	00000079	1150	0
20	UAZ B 555 OT 163	00000084	1150	0
21	Volkswagen LT35 115T706	0100010083	143100	0
22	Volkswagen Caddy 878A589	0100010071	143100	0
23	Volkswagen Transporter 2.4D	0100010068	143100	70,686
24	Iveco Zastava	0100010053	143100	67,055
25	Ford Transit Combi	0100010087	143100	0
26	Volkswagen Crafter 2.5TDI	0100010035	143100	431,561
27	Volkswagen Golf2	0100010147	143100	0
28	Toyota Caravan	0100010251	143100	0
29	Volkswagen Passat	0100010853	143100	353,434
30	Ford Transit combi VAN 350	0200001316	143100	482,849

The Regulation on Organizing the Sale of ZARUBEZHNEFT GROUP's Non-Core Assets was approved (Order No. 127 dated May 17, 2017) to structure the process of the Company's selling non-core assets and provides a detailed and gradual procedure for the sale of non-core assets in competitive procedures taking into account the requirements of the legislation of the Russian Federation:

- ▶ Stage 1: auctions/bidding
- ▶ Stage 2: sale through a public offering
- ▶ Stage 3: sale without a price announcement

- ▶ Stage 4: preparation of further proposals for the sale of non-core assets (if a buyer was not found in the above three stages, various proposals will be prepared for the possible transfer of non-core assets for rent or collateral, gratuitous transfer, etc.).

Reports on the sale of non-core assets by ZARUBEZHNEFT GROUP were reviewed quarterly at meetings of the Board of Directors and posted on the Interdepartmental State Property Management Portal of the Federal Agency for State Property Management.

Actual sale price (RUB thousand)	Deviation of the actual sale price from the book value of the asset (RUB thousand)	Reason for the deviation of the actual sale price from the book value of the asset
57,666	-605,942	Sold by open bidding (sale below the book value was approved by the Zarubezhneft Board of Directors, Minutes No. 179 dated 03/27/2020)
57,666	-605,942	Sold by open bidding (sale below the book value was approved by the Zarubezhneft Board of Directors, Minutes No. 179 dated 03/27/2020)
51,666	-413,837	Sold by open bidding (sale below the book value was approved by the Zarubezhneft Board of Directors, Minutes No. 179 dated 03/27/2020)
52,500	+52,500	Sold at auction
51,100	+51,100	Sold at auction
124,800	+124,800	Sold at auction
149,457	+149,457	Sold at auction
72,465	+72,465	Sold at auction
60,991	-9,695	Sold by open bidding (sale below the book value was approved by the Zarubezhneft Board of Directors, Minutes No. 179 dated 03/27/2020)
117,755	+50,7	Sold at auction
241,999	+241,999	Sold at auction
412,116		Sold by open bidding (sale below the book value was approved by the Zarubezhneft Board of Directors, Minutes No. 179 dated 03/27/2020)
18,976	+18,976	Sold at auction
393,956	393,956	Sold at auction
353,859	+425	Sold at auction
326,945	-155,904	Sold by open bidding (sale below the book value was approved by the Zarubezhneft Board of Directors, Minutes No. 179 dated 03/27/2020)

